



# FINANCE REPORT

# DIRECTORS / TRUSTEES REPORT

The directors present their annual report and the audited financial statements of the company for the financial year ended 31/12/24.

## REFERENCE AND ADMINISTRATION DETAILS

Cork Rape Crisis Centre is a company incorporated under the Companies Act 2014 and is limited by guarantee registered under company number 242357. The company is a registered charity, number 9591. The company trades under the name Sexual Violence Centre Cork.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity number CHY9591 and is registered with the Charities Regulatory Authority. The Charity has a total of 6 trustees.

CEO - Mary Crilly

Details of external advisors engaged by the company are as follows:

<b>Bankers</b>	Allied Irish Bank, Patrick Street, Cork
<b>Auditors</b>	Gordon, Lane & Co., Hanover House, 85-89 South Main Street, Cork
<b>Solicitors</b>	JW O'Donovan, 53 South Mall, Cork

## Directors / Trustees

The names of the persons who at any time during the financial year were directors of the company are as follows:

Catherine O'Sullivan (Chairperson)	Olive Long
Vittorio Bufacchi	Barry McPolin
Honor Carroll (appointed 15th Jan 2024)	
Lanlih Keane (appointed 15th Jan 2024)	

## Name of Grant

Section 56/CYPSC/Counselling/FRC

## Name of Grantor

CUAN

## PRINCIPAL ACTIVITIES & OBJECTIVES

The principal activity of the company is the provision of practical help and support for people who have been raped or sexually abused. The operations are funded in part by TUSLA. Funding has been agreed for the coming financial period and is reviewed annually.

### SVCC aims are:

- To work towards the elimination of sexual violence in society, and
- To provide the highest quality of service provision to victims of violence.

### Objectives

The SVCC strives towards the elimination of sexual violence in society through the following aims and objectives:

- The Centre will endeavour to raise public awareness about the issues of sexual and domestic violence in society and work towards its elimination.
- Strict confidentiality in relation to clients will be maintained at all times.
- All information and data issuing from the Centre will be presented in a manner that will always maintain strict confidentiality.
- All publicity, PR and media contact will be the responsibility of the CEO or a designated person.
- All education, training and awareness raising activities will be done in a professional manner reflecting best practice.
- All education, training and awareness raising activities will reflect the Centre's agreed, considered opinions.

### Long Term / Future aim

The 2026-2030 Strategic plan is currently in development. Over the course of 2024, the plan was drafted, utilising the review completed in

2023 and more recent strategic priorities and key developments (e.g. funding entity change from TUSLA to CUAN). The CEO and each Board member have been engaged to review and feedback to this draft plan before publishing in 2025.

### ***Reserves Policy***

The Board requires the SVCC to have reserves of at least six months and is working towards this goal.

### ***Investment Policy***

The trustees do not have the freedom of the Grantor to make significant investments in property, tangible assets, software or IT systems without the prior approval of the Grantor, CUAN.

### ***Achievements and performance***

Data from 2024 is being compiled, but in our 2023 Annual Report it was reported that:

- SVCC provided services to 412 people;
- 314 people were new clients;
- 9% of new clients were aged between 14 and 17.

2023 marked the 40th anniversary of the founding of the SVCC.

In 2024, the SVCC continued to support clients and remained active in campaigning and awareness raising in the areas of stalking, spiking, fixed it and safe gigs in furtherance of its work towards the elimination of sexual violence in society.

### ***Governance and Management***

In 2024, the Board welcomed two new Directors/Trustees. Key developments in improving the governance of the SVCC were the continued development of the 2026-2030 Strategic Plan, the review of our policies and procedures following input from an external consultant, and the introduction of a Board Reflection item as a standing item on the agenda.

## **LIKELY FUTURE DEVELOPMENTS**

The board does not anticipate any significant changes to the SVCC principal activity in the coming period. However, the CEO will be retiring shortly requiring the prioritisation of succession planning and the recruitment of a new CEO.

### ***Principal risks and uncertainties***

A risk register is being developed by the CEO and the Board. A comprehensive review of each risk was completed with scoring and frequency of review. This will be finalised in 2025 and operationalised for future board meetings.

### ***Events after the Balance Sheet date***

There were no significant changes or events between the Balance Sheet date and the date of signing this report.

## **ACCOUNTING RECORDS**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at 5 Camden Place, Camden Quay, Cork.

### ***Relevant audit information***

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

### ***Auditors***

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Gordon, Lane & Co. Statutory Audit Firm, Hanover House, 85-89 South Main Street, Cork have indicated their willingness to continue in office.

***This report was approved by the board of directors on 26th May 2025 and signed on behalf of the board by:***

***Olive Long***  
***Director***

***Catherine O'Sullivan***  
***Director***

# DIRECTORS / TRUSTEES RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Cork Rape Crisis Centre CLG (the 'company') for the financial year ended 31/12/24 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/23 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT

## ***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

## ***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

## ***Respective responsibilities***

### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### ***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the

# INDEPENDENT AUDITOR'S REPORT

circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## ***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and

the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Gary Buchan (Senior Statutory Auditor)**

**For and on behalf of Gordon, Lane & Co.**

**Statutory Auditors & Certified Public Accountants**

**Hanover House**

**85-89 South Main Street**

**Cork**

**26th May 2025**

# STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities (including Income and Expenditure Account) For the Year ended 31 December 2024

	Restricted Funds 2024 €	Unrestricted Funds 2024 €	Total 2024 €	Restricted Funds 2023 €	Unrestricted Funds 2023€
<b>Income from</b>					
CUAN Core funding	445,065	-	445,065	387,105	-
CUAN Project funding	104,854	-	104,854	188,148	-
Cork City Council	-	15,000	15,000	-	1,500
Donations & fundraising	-	34,088	34,088	-	26,791
Other Income	14,956	40,000	54,956	-	30,423
<b>Total Incoming Resources</b>	<b>564,875</b>	<b>89,088</b>	<b>653,963</b>	<b>575,253</b>	<b>58,714</b>
<b>Resources expended</b>					
Operational costs	375,950	46,771	422,721	378,829	29,299
Project costs	95,682	-	95,682	139,787	671
Other Project costs	39,919		39,919		
Depreciation	-	501	501		1,005
<b>Total Outgoing Resources</b>	<b>511,551</b>	<b>47,272</b>	<b>558,823</b>	<b>518,616</b>	<b>30,975</b>
<b>Net Incoming / Outgoing Resources</b>	<b>53,324</b>	<b>41,816</b>	<b>95,140</b>	<b>56,637</b>	<b>27,739</b>
Recouped	-	-	-	-	-
<b>Net movement in funds</b>	<b>53,324</b>	<b>41,816</b>	<b>95,140</b>	<b>56,637</b>	<b>27,739</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	108,258	102,447	210,705	51,621	74,708
<b>Total funds carried forward</b>	<b>161,582</b>	<b>144,263</b>	<b>305,845</b>	<b>108,258</b>	<b>102,447</b>

# STATEMENT OF COMPREHENSIVE INCOME

Financial year ended 31/12/24

	2024	2023
	€	€
Surplus for the financial year	95,140	84,377
Revaluation of tangible assets	-	434,755
<b>Total comprehensive income for the financial year</b>	<u>95,140</u>	<u>519,132</u>

# BALANCE SHEET

As at 31/12/2024

	Note	2024	2023
		€	€
<b>Fixed assets</b>			
Tangible assets	9	604,987	604,684
		<u>604,987</u>	<u>604,684</u>
<b>Current assets</b>			
Debtors	10	1,403	1,403
Cash at bank and in hand		363,556	232,754
		<u>364,959</u>	<u>234,157</u>
<b>Creditors: amounts falling due within one year</b>	11	(79,410)	(43,445)
		<u>285,549</u>	<u>190,712</u>
<b>Net current assets</b>			
		<u>285,549</u>	<u>190,712</u>
<b>Total assets less current liabilities</b>		<u>890,536</u>	<u>795,396</u>
		<u>890,536</u>	<u>795,396</u>
<b>Net assets</b>			
		<u>890,536</u>	<u>795,396</u>
<b>Capital and reserves</b>			
Revaluation reserve	13	584,691	584,691
Reserves	13	305,845	210,705
		<u>890,536</u>	<u>795,396</u>
<b>Members funds</b>		<u>890,536</u>	<u>795,396</u>

These financial statements were approved by the board of directors on 26/06/25 and signed on behalf of the board by:

**Olive Long**  
Director

**Catherine O'Sullivan**  
Director

# STATEMENT OF CHANGES IN EQUITY

Financial year ended 31/12/24

	Revaluation Reserve €	Reserves €	Total €
<b>At 01/01/23</b>	149,936	126,328	276,264
Surplus for the financial year		84,377	84,377
Other comprehensive income for the financial year:			
Revaluation of tangible assets	434,755		434,755
<b>Total comprehensive income for the financial year</b>	<u>434,755</u>	<u>84,377</u>	<u>519,132</u>
<b>At 31/12/23 and 01/01/24</b>	584,691	210,705	795,396
Surplus for the financial year		95,140	95,140
<b>Total comprehensive income for the financial year</b>	-	95,140	95,140
<b>At 31/12/24</b>	<u><u>584,691</u></u>	<u><u>305,845</u></u>	<u><u>890,536</u></u>

# STATEMENT OF CASH FLOWS

Financial year ended 31/12/24

	<b>2024</b>	<b>2023</b>
	€	€
<b>Cash flows from operating activities</b>		
Surplus/ (deficit) for the financial year	95,140	84,377
<i>Adjustments for:</i>		
Depreciation of tangible assets	503	1,005
Accrued expenses/(income)	7,765	-
<i>Changes in:</i>		
Trade and other debtors	-	(1,403)
Trade and other creditors	28,200	(2,840)
	<hr/>	<hr/>
Cash generated from operations	131,608	81,139
	<hr/>	<hr/>
Net cash from operating activities	131,608	81,139
	<hr/> <hr/>	<hr/> <hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(806)	(2,535)
	<hr/>	<hr/>
Net cash (used in)/from investing activities	(806)	(2,535)
	<hr/> <hr/>	<hr/> <hr/>
<b>Net increase/(decrease) in cash and cash equivalents</b>	130,802	78,604
<b>Cash and cash equivalents at beginning of financial year</b>	232,754	154,151
	<hr/>	<hr/>
<b>Cash and cash equivalents at end of financial year</b>	363,556	232,754
	<hr/> <hr/>	<hr/> <hr/>

# NOTES TO THE FINANCIAL STATEMENTS

**Financial year ended 31/12/24**

## **1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 5 Camden Place, Camden Quay, Cork.

## **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

## **3. Accounting policies and measurement bases**

### ***Basis of preparation***

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### ***Tangible assets***

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### ***Depreciation***

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.50% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

### ***Impairment***

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# NOTES TO THE FINANCIAL STATEMENTS

## (continued) Financial year ended 31/12/24

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### *Financial instruments*

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date.

If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### *Defined contribution plans*

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## **4. Limited by guarantee**

The Company is a Company Ltd by Guarantee or CLG as in accordance with the requirements of the Companies Act 2014. Members liability in a winding up situation is limited to €2.00 per member.

# NOTES TO THE FINANCIAL STATEMENTS

(continued) Financial year ended 31/12/24

## 5. Incoming resources

Turnover arises from:	2024	2023
	€	€
CUAN funding	453,204	387,105
DOJ - Victims Commission	26,780	26,000
DOJ - SafeGigs	56,650	55,000
DOJ - Stalking Ireland	21,424	20,800
DOJ - SafeGigs Policies	-	25,000
DOJ - Connect Community Hub	6,816	61,348
Donations and fundraising	34,089	26,791
Cork City Council	15,000	1,500
Other Income	40,000	30,423
	<u>653,963</u>	<u>633,967</u>

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

## 6. Operating surplus / (deficit)

Operating surplus / (deficit) is stated after charging/(crediting):

	2024	2023
	€	€
Depreciation of tangible assets	503	1,005
Fees payable for the audit of the financial statements	<u>4,000</u>	<u>4,000</u>

## 7. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2024	2023
	Number	Number
Administrative	1	1
Counsellors	5	4
	<u>6</u>	<u>5</u>

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	235,394	205,511
Social insurance costs	17,512	8,724
	<u>252,906</u>	<u>214,235</u>

	2024	2023
	€	€
Number of staff whose total employee benefits exceeds €60,000	1	1

No directors and/ or trustees are in receipt of any remuneration or any such benefits

## 8. Appropriations of surplus and deficit

	2024	2023
	€	€
At the start of the financial year	210,705	126,328
Surplus / (deficit) for the financial year	<u>95,140</u>	<u>84,377</u>
<b>At the end of the financial year</b>	<u>305,845</u>	<u>210,705</u>

# NOTES TO THE FINANCIAL STATEMENTS

(continued) Financial year ended 31/12/24

## 9. Tangible assets

	Freehold property	Office equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost or valuation</b>				
At 01/01/24	600,000	120,464	54,852	775,316
Additions	-	806	-	806
<b>At 31/12/24</b>	<u>600,000</u>	<u>121,270</u>	<u>54,852</u>	<u>776,122</u>
<b>Depreciation</b>				
At 01/01/24	-	118,922	51,710	170,632
Charge for the financial year	-	193	310	503
<b>At 31/12/24</b>	<u>-</u>	<u>119,115</u>	<u>52,020</u>	<u>171,135</u>
<b>Carrying amount</b>				
<b>At 31/12/24</b>	<u>600,000</u>	<u>2,155</u>	<u>2,832</u>	<u>604,987</u>
At 31/12/23	<u>600,000</u>	<u>1,542</u>	<u>3,142</u>	<u>604,684</u>

The freehold property, from where the company operates, at 5 Camden Place, Camden Quay, Cork has been revalued in line with the tangible assets policy. A recent valuation placed on the property, from an independent Auctioneer, valued the premises at €600,000. This valuation is reflected in the asset carrying value and the uplift taken to Revaluation Reserves.

## 10. Debtors

	2024	2023
	€	€
Other debtors	<u>1,403</u>	<u>1,403</u>

## 11. Creditors: amounts falling due within one year

	2024	2023
	€	€
Trade creditors	9,979	2,500
Amounts owed	27,516	14,624
Tax and social insurance:		
PAYE and social welfare	20,439	12,610
Accruals	21,476	13,711
	<u>79,410</u>	<u>43,445</u>
<b>Analysis of accruals</b>	<b>2024</b>	<b>2023</b>
	€	€
Pension contributions due	13,711	13,711
Travel & Subsistence	2,765	-
Support after Crime	5,000	-
	<u>21,476</u>	<u>13,711</u>

# NOTES TO THE FINANCIAL STATEMENTS

(continued) Financial year ended 31/12/24

## 12. Government grants

	2024	2023		Grants	Deferred
	€	€		€	€
Deferred at the start of the financial year	108,258	51,621	The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency		
Grants received or receivable	564,875	575,253	Grant Type - Project funding		
Grant funding spent	(511,551)	(518,616)	Purpose of funds - Safegigs Ireland Pilot Project		
Grants repaid	-	-	Value and term - €56,650 2024 funding	56,650	7,800
	<u>161,582</u>	<u>108,258</u>	Amount spent - €48,850		
Deferred at the end of the financial year	<u>161,582</u>	<u>108,258</u>	Amount deferred to 2025 - €7,800		
	<b>Grants</b>	<b>Deferred</b>	The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency		
	<b>€</b>	<b>€</b>	Grant Type - Project funding		
The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency			Purpose of funds - Stalking Ireland		
Grant Type - Section 56/CYPSC/Counselling/FRC			Value and term - €21,424 2024 funding	21,424	-
Purpose of funds - staffing costs/wrap around supports/early interventions			Amount spent - €21,424		
Value and term - €445,065 2024 SLA	445,065	92,961	Amount deferred to 2025 - €0		
Amount spent - €375,950			The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency		
Amount deferred to 2025 - €92,961			Grant Type - Project funding		
The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency			Purpose of funds - Safegigs Ireland Policies		
Grant Type - WRC Award			Value and term - €0 2024 funding	-	16,500
Purpose of funds - payroll			Amount spent - €0		
Value and term €8,139	8,139	15,987	Amount deferred to 2025 - €16,500		
Amount spent - €0			The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency		
Amount deferred to 2025 - €15,987			Grant Type - Project funding		
The Funder - CUAN The Domestic, Sexual and Gender Based Violence Agency			Purpose of funds - Connect Community Hub	6,817	28,246
Grant Type - Victims Commission			Value and term - €6,817 2024 funding		
Purpose of funds - Services supporting victims of crime			Amount spent - €39,919		
Value and term - €26,780 2024 funding	26,780	88	Amount deferred to 2025 - €28,247		
Amount spent - €25,407				<u>564,875</u>	<u>161,582</u>
Amount deferred to 2025 - €88					

# NOTES TO THE FINANCIAL STATEMENTS

(continued) Financial year ended 31/12/23

## 13. Reserves

Reserves are made up of a Revaluation Reserve and Restricted / Unrestricted Reserves as per the Balance Sheet.

These reserves are split as follows:	<b>2024</b>	<b>2023</b>
	€	€
Revaluation reserve	584,691	149,936
Movement in revaluation reserve <b>Note 9</b>	-	434,755
Restricted reserves	161,582	108,258
Unrestricted reserves	144,263	102,447
	<u>890,536</u>	<u>795,396</u>

Restricted reserves held at the year-end of €161,582 represents underspent CUAN funding of €108,948 and Projects underspent funds of €52,634. CUAN amount relates to deferred income brought forward into 2024 plus underspent once-off funding received during the year for cost of living increases. CUAN Project funds held is the aggregate funds from various projects, see Note 12.

Unrestricted reserves held as at the year-end of €144,263 represents approximately four months cash flow. This is currently not in line with the Reserves Policy, noted in the Directors / Trustees Report, that recommends a minimum of six months cash flow be held. However, the reserves held are sufficient to safeguard the continuity of the operations of the SVCC.

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total</b>
	€	€	€
At the start of the year	108,258	102,447	210,705
Income	564,875	89,088	653,963
Expenditure	(511,551)	(47,272)	(558,823)
At the end of the year	<u>161,582</u>	<u>144,263</u>	<u>305,845</u>

## 14. Analysis of changes in net debt

	<b>At 1 January 2024</b>	<b>Cash flows</b>	<b>At 31 December 2024</b>
	€	€	€
Cash and cash equivalents	233,754	130,802	363,556

## 15. Related party transactions

Key management personnel comprises of the Board of Directors and the CEO.

The Board of Directors do not receive any remuneration other than refund of expenses incurred. Total Board expenses for the year ended 31 December 2024 amounted to €0.

During the financial period the company did not enter into any transactions with related parties.

## 16. Controlling party

The Company is a Company Ltd by Guarantee and does not have a controlling party interest.

## 17. Tax Clearance

The company is tax compliant and holds a current Tax Clearance Certificate under its tax registration number 4769070V. Tax Clearance Access Number 999388.

## 18. Approval of financial statements

The board of directors approved these financial statements for issue on 26th May 2025.

# DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Financial year ended 2024

	RESTRICTED	RESTRICTED	RESTRICTED	UNRESTRICTED	TOTAL
	€	€	€	€	€
<b>INCOME RESOURCES</b>					
CUAN Core funding	445,065	-	-	-	445,065
CUAN WRC pay award	8,139	-	-	-	8,139
Victims of Crime	-	26,780	-	-	26,780
Safe Gigs	-	56,650	-	-	56,650
Stalking	-	21,424	-	-	21,424
Safe Gigs Policies	-	-	-	-	-
Community Hub	-	-	6,817	-	6,817
Donations & fundraising	-	-	-	34,088	34,088
Cork City Council	-	-	-	15,000	15,000
Bons Secours	-	-	-	40,000	40,000
	453,204	104,854	6,817	89,088	653,963
<b>RESOURCES EXPENDED STAFF COSTS</b>					
Wages and salaries	235,394	3,680	18,679	-	257,753
Social welfare costs	17,512	407	1,665	-	19,584
Pensions	-	-	-	-	-
Training	3,305	-	-	-	3,305
Recruitment & HR	8,364	-	-	-	8,364
	264,575	4,087	20,344	-	289,006

# DETAILED STATEMENT OF FINANCIAL ACTIVITIES

CONTINUED...

## Financial year ended 2024

	RESTRICTED	RESTRICTED	RESTRICTED	UNRESTRICTED	TOTAL
	€	€	€	€	€
<b>OVERHEADS</b>					
Rent, rates & service charges	976	-	-	-	976
Insurance	18,391	-	-	-	18,391
Light and heat	7,250	-	-	-	7,250
Maintenance & cleaning	22,319	-	171	25,787	48,277
Telephone & communications	11,451	-	-	-	11,451
Office supplies, printing & postage	3,151	7,541	2,091	-	12,783
IT & website costs	6,977	475	11,648	-	19,100
Travelling & subsistence	1,345	14,158	-	-	15,503
Bank charges	462	-	-	-	462
Auditors remuneration	4,400	-	-	-	4,400
Legal & professional fees	8,283	-	-	8,884	17,167
Client activities	750	-	-	-	750
Petty cash, canteen & consumables	1,614	-	1,866	-	3,480
Subscriptions	2,431	-	-	-	2,431
Depreciation and impairment	-	-	-	501	501
	89,800	22,174	15,776	35,172	162,922
<b>PROGRAMME COSTS</b>					
Supervision	11,175	-	-	-	11,175
Counselling	10,400	-	-	-	10,400
SE Staffing costs	-	41,600	-	-	41,600
	21,575	41,600	-	-	63,175

# DETAILED STATEMENT OF FINANCIAL ACTIVITIES

CONTINUED...

**Financial year ended 2024**

	<b>RESTRICTED</b>	<b>RESTRICTED</b>	<b>RESTRICTED</b>	<b>UNRESTRICTED</b>	<b>TOTAL</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>OTHER COSTS</b>					
Court accompaniment	-	10,820	-	-	10,820
Criminal injuries compensation	-	5,500	-	-	5,500
Support after crime	-	5,000	-	-	5,000
Research consultant	-	-	-	8,000	8,000
Awareness raising	-	-	-	4,100	4,100
Events & performances	-	-	3,800	-	3,800
Other costs - Project support	-	6,500	-	-	6,500
	-	27,820	3,800	12,100	43,720
<b>TOTAL RESOURCES EXPENDED</b>	<b>375,950</b>	<b>95,681</b>	<b>39,920</b>	<b>47,272</b>	<b>558,823</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>77,254</b>	<b>9,173</b>	<b>33,103</b>	<b>41,816</b>	<b>95,140</b>
Total Funds Brought Forward	31,694	15,215	61,349	102,447	210,705
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>108,948</b>	<b>24,388</b>	<b>28,246</b>	<b>144,263</b>	<b>305,845</b>



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